Georgia Power Company’s Offer of Certain Wholesale Capacity to the Retail Jurisdiction

**Introduction**

On July 30, 2008, the Georgia Public Service Commission (“Commission”) issued an Order in Docket No. 26550 adopting Georgia Power Company’s (“Georgia Power” or the “Company”) proposal to offer certain wholesale blocks (“WB”) to the retail jurisdiction as they become available (the “Wholesale Action Plan”). The Company’s proposal provided that wholesale capacity would be offered to the retail jurisdiction: (1) on terms equivalent to that which the Company could obtain in the then-current wholesale market, (2) in a manner that would not adversely affect the Company’s ability to continue to sell such resources into the wholesale market, and (3) in a manner that the Request for Proposal (“RFP”) process is not adversely affected. Commission Staff recommended that the Commission approve the Company’s proposal with certain modifications. Specifically, the Commission Staff recommended that:

(1) Georgia Power be required to make the timing of future offers for wholesale block capacity match the then-current RFP schedule as closely as possible. The offer should be made sometime between the schedule for the bid due date and when the short list is determined. The specific timing of future offers with future RFPs can best be determined in future Integrated Resource Planning (“IRP”) proceedings and Staff would also recommend that this issue be reviewed again and adjusted as needed at that time. Affiliate Communication protocol similar to that used in current RFPs should also be followed.

(2) The Commission require Georgia Power to provide to the Commission the terms of any offer made in the wholesale market for the sale of these wholesale blocks. The information should be provided to the Commission within 30 days of the date a wholesale offer is made. This should be the final and/or best offer made.

(3) The Commission require Georgia Power to provide to the Commission the terms of any offer made to Flint EMC within 30 days of the date a wholesale offer is made. This should be the final and/or best offer made.

Georgia Power has previously made offers to the Commission for WB capacity under the Wholesale Action Plan. The Commission previously certified for use by retail customers the Plant Scherer Unit 3 and Blocks 5 and 6 capacity offered in the Company’s March 2009 proposal as well as the Block 1 capacity offered in the Company’s January 2010 proposal and the Blocks 2-4 capacity offered in the Company’s March 2010 proposal. The Final Order approved by the Commission did not accept the Plant Scherer Unit 3 capacity offered back to retail service by the Company in the 2019 IRP. The Commission also did not accept the WB offered back to retail as part of the 2022 IRP and deemed that the Company had met the obligations of the Wholesale Action Plan to offer back wholesale to retail for all WB items.

While no longer required as a part of the Wholesale Action Plan, there is wholesale capacity associated with Plant Scherer Unit 3 that becomes available at various times in the near future that the Company is offering to retail to help address retail customers’ capacity needs.

**The Offer**

This offer includes approximately 187 MW of WB capacity from Plant Scherer Unit 3. The initial offer of 52 MW is a partial block offer available January 1, 2026. An additional approximate 55 MW will become available January 1, 2030, followed by another approximate 55 MW on January 1, 2031, and a final approximate 25 MW on June 1, 2031. The Company’s offer provides for the entirety of the accepted wholesale capacity to be brought into retail cost of service.

The approved Wholesale Action Plan recognizes that the Company’s offer to the retail jurisdiction would provide terms comparable to what the Company could obtain in the then-current wholesale market. To ensure the WB capacity would be in retail at market value, market differential adjustments (“MDAs”) are applied to the book values of the WB capacity. The MDAs serve to impact base rates by adjusting retail revenues. As described in the 2025 IRP Main Document, because the ultimate outcome of the Environmental Protection Agency’s 111 Greenhouse Gas Rules (“111 GHG Rules”) is subject to legal uncertainty due to ongoing petitions for review, the Company is providing MDA values for both 111-MG0 and MG0 planning scenarios. The Company requests approval for whichever scenario is appropriate at the time each WB would be placed in retail service. Appendix A describes in further detail how each MDA is applied to the WB capacity.

**Evaluation Period**

The Wholesale Action Plan approved by the Commission provides that the Commission will have 120 days from the date the proposal is submitted to the Commission to accept the Company’s offer. Due to the inclusion of this offer in the 2025 IRP, the Company believes that it is appropriate for the Commission to consider and ultimately decide upon this offer and certification of the approximately 187 MW of WB capacity at the time that the final decision is issued on the 2025 IRP. In that regard, the Company is making a request for certification of the approximately 187 MW of WB capacity from the Plant Scherer Unit 3 wholesale blocks in Appendix A contemporaneous with this offer. The Company requests that acceptance and certification, or rejection, of this offer be determined in the final decision issued in this case. If the Commission does not accept the Company’s offer, the Company will remarket this capacity in the wholesale market.

**Protecting Proprietary Information**

The Wholesale Action Plan recognizes that the evaluation of the offer being performed by the Commission must be conducted in a manner that would not adversely affect the Company’s ability to continue to sell such resources into the wholesale market. To ensure that the process of remarketing this capacity is protected, the Company expects that this proposal will be treated with a high level of confidentiality. All supporting information provided to the Commission will be provided under trade secret protection pursuant to Commission Rule 515-3-1-.11. To the extent applicable, protections afforded information under the standards of conduct established in Commission Rule 515-3-4-.04(3) shall also apply.

**Conclusion**

In conclusion, the Company has developed this offer in a similar manner as previous WB offers approved by the Commission. This offer is intended to provide the Commission the opportunity to consider these resources within the greater context of the Company’s proposed unit decisions and other significant planning decisions in the 2025 IRP. Finally, this offer should not be interpreted as limiting the Company’s ability to explore other alternatives for offering WB capacity to the retail jurisdiction in the future.

**GEORGIA POWER WHOLESALE BLOCK OFFER SHEET**

**Wholesale block capacity from Plant Scherer Unit 3 Resource:**

**I. Description of Capacity:**

|  |  |  |  |
| --- | --- | --- | --- |
| Unit | Wholesale Block | Capacity (MW) | Date Placed in Retail Rate Base |
| Plant Scherer Unit 3 | EnergyUnited Electric Membership Corporation (“EnergyUnited”) Coal Block | 52 | January 1, 2026 |
| Plant Scherer Unit 3 | Flint Electric Membership Corporation (“Flint EMC”) Steam Block | 55.337 | January 1, 2030[[1]](#footnote-2) |
| Plant Scherer Unit 3 | Retail – Florida Power & Light (“FPL”) | 54.844 | January 1, 2031 |
| Plant Scherer Unit 3 | Retail – Duke Energy Florida (“DEF”) | 24.547 | June 1, 2031 |
| Total | | 186.728 | Varies |

**II. Term:**

Remaining life of Plant Scherer Unit 3. The MDAs will be based on the assumption that the asset is unavailable after December 31, 2035, if the GHG 111 Rules are no longer in place, or December 31, 2038, if the GHG 111 Rules remain in place.

**III. Capacity Pricing:**

The wholesale block capacity associated with Plant Scherer Unit 3 will be placed in retail rate base at then-current book value.

1. Value of Asset: rate base will include plant-in-service, accumulated depreciation, accumulated deferred income taxes, fuel inventories and other customary rate base items. These balances would also be included in the calculations of interest synchronization with any associated impacts on working capital.

Attachment 1 includes the projected non-fuel revenue requirements of Plant Scherer Unit 3 per wholesale block per planning scenario, which include revenue requirements on rate base plus non-fuel O&M and other expenses. Attachment 2 is an example of the various components and calculation of rate base for Plant Scherer Unit 3 per wholesale block. Please note there is no difference in Attachment 2 between the 111-MG0 and MG0 planning scenarios. Attachment 3 provides estimated annual depreciation schedules for per wholesale block per planning scenario. The offer made in this filing will result in inclusion in retail rate base of only the portion of the wholesale capacity assets described herein.

2. The MDAs represent the difference between the levelized market value and the levelized projected revenue requirement of the net assets over their projected remaining operating lives. The MDAs serve to impact base rates by adjusting retail revenues.

The MDAs will be applied to the revenue requirement over the life of Plant Scherer Unit 3 for the 186.728 MW of wholesale block capacity to provide terms comparable to the current wholesale market associated with this capacity. The MDAs for this capacity will be applied as follows:

* The MDA for the 52 MW of Plant Scherer Unit 3 EnergyUnited Coal Block is **REDACTED** **REDACTED** if the 111 GHG Rules remain in place or **REDACTED** **REDACTED** if the 111 GHG Rules are no longer in place, based on the assumed remaining life of Plant Scherer Unit 3 under each circumstance. The MDA will serve to **REDACTED** what is collected for the remaining operating life of the asset.
* The MDA for the 55.337 MW of Plant Scherer Unit 3 Flint EMC Steam Block is **REDACTED** **REDACTED** if the 111 GHG Rules remain in place or **REDACTED** **REDACTED** if the 111 GHG Rules are no longer in place, based on the assumed remaining life of Plant Scherer Unit 3 under each circumstance. The MDA will serve to **REDACTED** what is collected for the remaining operating lives of the assets.
* The MDA for the 54.844 MW of Plant Scherer Unit 3 Retail-FPL block capacity is **REDACTED** **REDACTED** if the 111 GHG Rules remain in place or **REDACTED** **REDACTED** if the 111 GHG Rules are no longer in place, based on the assumed remaining life of Plant Scherer Unit 3 under each circumstance. The MDA will serve to **REDACTED** what is collected for the remaining operating lives of the assets.
* The MDA for the 24.547 MW of Plant Scherer Unit 3 Retail-DEF block capacity is **REDACTED** **REDACTED** if the 111 GHG Rules remain in place or **REDACTED** **REDACTED** if the 111 GHG Rules are no longer in place, based on the assumed remaining life of Plant Scherer Unit 3 under each circumstance. The MDA will serve to **REDACTED** **REDACTED** what is collected for the remaining operating lives of the assets.

**IV. Energy Cost:**

Similar to other assets in retail rate base, all prudently incurred actual fuel costs associated with the resources will be recovered through the fuel cost recovery clause.

The projected 2025 net heat rate for Plant Scherer Unit 3 is 11,202 Btu/kWh. This heat rate is based on the operation of Plant Scherer Unit 3 on Powder River Basin coal.

**V. Description of General Terms and Conditions:**

This offer provides for these blocks of capacity for Plant Scherer Unit 3 to be placed in retail rate base and treated in the same manner as all other generation assets in retail rate base. As such, if a generating unit included in this offer is retired, the Company has no obligation to replace any portion of the retired capacity and energy at the terms and conditions of this offer. There are no additional warranties for performance, and the recovery of all fuel and non-fuel costs will be consistent with the recovery of cost on all other retail rate base generation assets.

Attachment 1

|  |  |  |  |
| --- | --- | --- | --- |
| **EnergyUnited Coal Block (52 MW)** | | |  |
| **Plant Scherer Unit 3**  **With 111 GHG Rules** | |  |  |
| **Annual Projected Non-Fuel Revenue Requirements** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **O&M** | **Project Capital** | **Total** |
| 2026 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2027 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2028 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2029 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2030 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2031 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2032 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2033 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2034 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2035 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2036 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2037 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2038 | **REDACTED** | **REDACTED** | **REDACTED** |
| Total | **REDACTED** | **REDACTED** | **REDACTED** |

**Notes:**

* These projections are based on allocations and trended data from Georgia Power’s budget process.
* Capital revenue requirements reflect annual depreciation, carrying cost, income taxes, and property taxes.
* O&M revenue requirements reflect the balance of revenue requirements and contain traditional O&M costs such as fixed O&M, and A&G allocations.
* The non-fuel revenue requirements shown above do not include variable dispatch costs (including variable environmental O&M costs) as those are included in the market value calculation for this portion of Plant Scherer Unit 3. Those costs will be included in retail non-fuel revenue requirements if the offer is accepted.

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| **EnergyUnited Coal Block (52 MW)** | | |  |
| **Plant Scherer Unit 3**  **Without 111 GHG Rules** | |  |  |
| **Annual Projected Non-Fuel Revenue Requirements** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **O&M** | **Project Capital** | **Total** |
| 2026 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2027 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2028 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2029 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2030 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2031 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2032 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2033 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2034 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2035 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2036 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2037 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2038 | **REDACTED** | **REDACTED** | **REDACTED** |
| Total | **REDACTED** | **REDACTED** | **REDACTED** |

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Attachment 1

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| **Flint EMC Steam Block (55.337 MW)** | | |  |
| **Plant Scherer Unit 3**  **With 111 GHG Rules** | |  |  |
| **Annual Projected Non-Fuel Revenue Requirements** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **O&M** | **Project Capital** | **Total** |
| 2030 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2031 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2032 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2033 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2034 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2035 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2036 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2037 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2038 | **REDACTED** | **REDACTED** | **REDACTED** |
| Total | **REDACTED** | **REDACTED** | **REDACTED** |

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| **Annual Projected Non-Fuel Revenue Requirements** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **O&M** | **Project Capital** | **Total** |
| 2030 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2031 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2032 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2033 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2034 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2035 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2036 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2037 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2038 | **REDACTED** | **REDACTED** | **REDACTED** |
| Total | **REDACTED** | **REDACTED** | **REDACTED** |

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Attachment 1

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| **Retail-FPL Block (54.844 MW)** | | |  |
| **Plant Scherer Unit 3**  **With 111 GHG Rules** | |  |  |
| **Annual Projected Non-Fuel Revenue Requirements** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **O&M** | **Project Capital** | **Total** |
| 2031 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2032 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2033 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2034 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2035 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2036 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2037 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2038 | **REDACTED** | **REDACTED** | **REDACTED** |
| Total | **REDACTED** | **REDACTED** | **REDACTED** |

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| --- | --- | --- | --- |
| **Retail-FPL Block (54.844 MW)** | | |  |
| **Plant Scherer Unit 3**  **Without 111 GHG Rules** | |  |  |
| **Annual Projected Non-Fuel Revenue Requirements** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **O&M** | **Project Capital** | **Total** |
| 2031 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2032 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2033 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2034 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2035 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2036 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2037 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2038 | **REDACTED** | **REDACTED** | **REDACTED** |
| Total | **REDACTED** | **REDACTED** | **REDACTED** |

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* The non-fuel revenue requirements shown above do not include variable dispatch costs (including variable environmental O&M costs) as those are included in the market value calculation for this portion of Plant Scherer Unit 3. Those costs will be included in retail non-fuel revenue requirements if the offer is accepted.

Attachment 1

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| --- | --- | --- | --- |
| **Retail-DEF Block (24.547 MW)** | | |  |
| **Plant Scherer Unit 3**  **With 111 GHG Rules** | |  |  |
| **Annual Projected Non-Fuel Revenue Requirements** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **O&M** | **Project Capital** | **Total** |
| 2031 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2032 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2033 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2034 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2035 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2036 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2037 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2038 | **REDACTED** | **REDACTED** | **REDACTED** |
| Total | **REDACTED** | **REDACTED** | **REDACTED** |

**Notes:**

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Attachment 1

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| --- | --- | --- | --- |
| **Retail-DEF Block (24.547 MW)** | | |  |
| **Plant Scherer Unit 3**  **Without 111 GHG Rules** | |  |  |
| **Annual Projected Non-Fuel Revenue Requirements** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **O&M** | **Project Capital** | **Total** |
| 2031 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2032 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2033 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2034 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2035 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2036 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2037 | **REDACTED** | **REDACTED** | **REDACTED** |
| 2038 | **REDACTED** | **REDACTED** | **REDACTED** |
| Total | **REDACTED** | **REDACTED** | **REDACTED** |

**Notes:**

* These projections are based on allocations and trended data from Georgia Power’s budget process.
* Capital revenue requirements reflect annual depreciation, carrying cost, income taxes, and property taxes.
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* The non-fuel revenue requirements shown above do not include variable dispatch costs (including variable environmental O&M costs) as those are included in the market value calculation for this portion of Plant Scherer Unit 3. Those costs will be included in retail non-fuel revenue requirements if the offer is accepted.

Attachment 2



Attachment 2



Attachment 2



Attachment 2



Attachment 3

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| --- | --- | --- | --- |
| **EnergyUnited Coal Block (52 MW)** | | |  |
| **Plant Scherer Unit 3**  **With 111 GHG Rules** | |  |  |
| **Estimated Annual Depreciation Schedule** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **Depreciation** |  |  |
| 2026 | **REDACTED** |  |  |
| 2027 | **REDACTED** |  |  |
| 2028 | **REDACTED** |  |  |
| 2029 | **REDACTED** |  |  |
| 2030 | **REDACTED** |  |  |
| 2031 | **REDACTED** |  |  |
| 2032 | **REDACTED** |  |  |
| 2033 | **REDACTED** |  |  |
| 2034 | **REDACTED** |  |  |
| 2035 | **REDACTED** |  |  |
| 2036 | **REDACTED** |  |  |
| 2037 | **REDACTED** |  |  |
| 2038 | **REDACTED** |  |  |

Attachment 3

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| --- | --- | --- | --- |
| **EnergyUnited Coal Block (52 MW)** | | |  |
| **Plant Scherer Unit 3**  **Without 111 GHG Rules** | |  |  |
| **Estimated Annual Depreciation Schedule** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **Depreciation** |  |  |
| 2026 | **REDACTED** |  |  |
| 2027 | **REDACTED** |  |  |
| 2028 | **REDACTED** |  |  |
| 2029 | **REDACTED** |  |  |
| 2030 | **REDACTED** |  |  |
| 2031 | **REDACTED** |  |  |
| 2032 | **REDACTED** |  |  |
| 2033 | **REDACTED** |  |  |
| 2034 | **REDACTED** |  |  |
| 2035 | **REDACTED** |  |  |

Attachment 3

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| --- | --- | --- | --- |
| **Flint EMC Steam Block (55.337 MW)** | | |  |
| **Plant Scherer Unit 3**  **With 111 GHG Rules** | |  |  |
| **Estimated Annual Depreciation Schedule** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **Depreciation** |  |  |
| 2030 | **REDACTED** |  |  |
| 2031 | **REDACTED** |  |  |
| 2032 | **REDACTED** |  |  |
| 2033 | **REDACTED** |  |  |
| 2034 | **REDACTED** |  |  |
| 2035 | **REDACTED** |  |  |
| 2036 | **REDACTED** |  |  |
| 2037 | **REDACTED** |  |  |
| 2038 | **REDACTED** |  |  |

Attachment 3

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| --- | --- | --- | --- |
| **Flint EMC Steam Block (55.337 MW)** | | |  |
| **Plant Scherer Unit 3**  **Without 111 GHG Rules** | |  |  |
| **Estimated Annual Depreciation Schedule** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **Depreciation** |  |  |
| 2030 | **REDACTED** |  |  |
| 2031 | **REDACTED** |  |  |
| 2032 | **REDACTED** |  |  |
| 2033 | **REDACTED** |  |  |
| 2034 | **REDACTED** |  |  |
| 2035 | **REDACTED** |  |  |

Attachment 3

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| **Retail-FPL Block (54.844 MW)** | | |  |
| **Plant Scherer Unit 3**  **With 111 GHG Rules** | |  |  |
| **Estimated Annual Depreciation Schedule** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **Depreciation** |  |  |
| 2031 | **REDACTED** |  |  |
| 2032 | **REDACTED** |  |  |
| 2033 | **REDACTED** |  |  |
| 2034 | **REDACTED** |  |  |
| 2035 | **REDACTED** |  |  |
| 2036 | **REDACTED** |  |  |
| 2037 | **REDACTED** |  |  |
| 2038 | **REDACTED** |  |  |

Attachment 3

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| **Retail-FPL Block (54.844 MW)** | | |  |
| **Plant Scherer Unit 3**  **Without 111 GHG Rules** | |  |  |
| **Estimated Annual Depreciation Schedule** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **Depreciation** |  |  |
| 2031 | **REDACTED** |  |  |
| 2032 | **REDACTED** |  |  |
| 2033 | **REDACTED** |  |  |
| 2034 | **REDACTED** |  |  |
| 2035 | **REDACTED** |  |  |

Attachment 3

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| **Retail-DEF Block (24.547 MW)** | | |  |
| **Plant Scherer Unit 3**  **With 111 GHG Rules** | |  |  |
| **Estimated Annual Depreciation Schedule** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **Depreciation** |  |  |
| 2031 | **REDACTED** |  |  |
| 2032 | **REDACTED** |  |  |
| 2033 | **REDACTED** |  |  |
| 2034 | **REDACTED** |  |  |
| 2035 | **REDACTED** |  |  |
| 2036 | **REDACTED** |  |  |
| 2037 | **REDACTED** |  |  |
| 2038 | **REDACTED** |  |  |

Attachment 3

|  |  |  |  |
| --- | --- | --- | --- |
| **Retail-DEF Block (24.547 MW)** | | |  |
| **Plant Scherer Unit 3**  **Without 111 GHG Rules** | |  |  |
| **Estimated Annual Depreciation Schedule** | | | |
| *Dollars in Thousands* | |  |  |
|  |  |  |  |
| **Year** | **Depreciation** |  |  |
| 2031 | **REDACTED** |  |  |
| 2032 | **REDACTED** |  |  |
| 2033 | **REDACTED** |  |  |
| 2034 | **REDACTED** |  |  |
| 2035 | **REDACTED** |  |  |

1. Could be available to retail as early as February 1, 2029, depending on whether the counterparty strikes an early retirement option in the wholesale contract. [↑](#footnote-ref-2)